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A Statement from the Ennahdha Party



Ennahdha Party Statement on the Eighth Anniversary of the Revolution

Tunis – January 14, 2018

Rached Ghannouchi, President of Ennahdha, the Muslim Democrat party of Tunisia today said: "Toppling the former regime of dictatorship and corruption in 2011 was a Tunisian achievement that took our country into the ranks of free nations. It has allowed our people to create a democratic transition founded on dialogue, partnership and consensus-building and has laid the foundation for greater democracy and guaranteed freedoms. The success of our revolution has gained international recognition."

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people to consolidate its achievements continues. Nevertheless, the magnitude of our political progress does not make Tunisians blind to the pressing need to complete the social, economic and development goals of the revolution, nor to the challenges still facing our country. Ennahdha joins all Tunisians in their celebration of the anniversary of the revolution.”



*This message was sent by Burson Cohn & Wolfe on behalf of the Ennahdha Party
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Ennahdha Party · Rue Elless, AV. Mohamed V, Montplaisir · Tunis 1073 · Tunisia



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71st Newsletter

- August 6, 2019 -

Covering news from Tunisia and Ennahdha



A WORD FROM RACHED GHANNOUCHI

President and Co-Founder of the ENNAHDHA PARTY

It is with the greatest sadness and with hearts full of faith in God's destiny that we mourn the tragic passing of the President of our Republic, His Excellency Mohamed Beji Caïd Essebsi. We extend our deepest sympathies and condolences to President Essebsi's family and to all Tunisians everywhere during this difficult time.

President Essebsi was a true patriot and a pillar in our great nation's transition to democracy. He made history as the first democratically elected president of Tunisia. He was a courageous leader and a man I was proud to call a friend.

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from the president's passing, the swearing in of Mohamed Ennaceur as Interim President, which was swift, peaceful and in accordance with our constitution, the rule of law and the protection of our democratic institutions. Tunisians should be proud of the continuation of their democracy.

The Independent High Authority for Elections has now confirmed the new dates for the 2019 Presidential election as per the Tunisian Constitution, which will be held on 15 September. Furthermore, legislative elections are due to take place on 6 October. The third set of free and fair elections held in Tunisia will be a landmark for the country.

Ennahdha Party has completed the internal process of listening and renewal ahead of the elections, through the commencement of local congresses. Nearly 300 have taken place across the country where Ennahdha's leadership and I joined our members around Tunisia to hear directly from them. From these congresses, we received candidatures which have been evaluated and organised into electoral lists.

I am also pleased to confirm that I will be taking part in the democratic process, having been placed on the list for Tunis 1. Our work is now focused on the completion of Ennahdha's election manifesto and the beginning of campaigning.

The journey to democracy has never been easy and it will only be through the belief of the Tunisian people that it will survive and thrive.

ENNAHDHA & TUNISIA UPDATES

[Ennahdha statement on the passing of President Beji Caid Essebsi](#) - July 25

[Ennahdha statement on party's Executive Committee meeting](#) - July 4

[Ennahdha Party statement on terrorist attacks in Tunis](#) - June 27

[Ennahdha Party statement on the conclusion of internal party elections](#) - June 17

[Ennahdha statement on the 200th meeting of the Ennahdha Executive Bureau](#) - June 13

EXECUTIVE & LEGISLATIVE UPDATES

The Tunisian Parliament successfully passed the new Investment Law encouraging investment and improving the business climate, which has been spearheaded by Ennahdha's Minister of Development, Investment and International Cooperation and Ennahdha Secretary General Zied Ladhari. This bill was

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trade. This law addresses issues from removing permits required for small businesses and opening up the ports, to the foreign ownership of land and even removing a requirement for foreign universities to be majority-owned by a Tunisian. This is the most significant step towards unlocking Tunisia's economy since the Start Up Act swept away barriers to entrepreneurialism last year.

To ensure transparent processes, the Tunisian Minister for IT and the Digital Economy and Ennahdha Executive member Anouar Maarouf, along with the Tunisian National Insurance, signed an agreement to provide Tunisian citizens with the 'Carte Labass', facilitating access to health care.

The Ennahdha-launched committee reviewing the State of Emergency Bill continues its vital work assessing the impact that it has on Tunisians' constitutionally-guaranteed rights and freedoms. Any further extension must be challenged and reviewed against these rights and freedoms.

Negotiations for the elections of Tunisia's Constitutional Court members remain ongoing and as a Party we remain committed to working to appoint these key figures prior to the Parliamentary break. The requirement for enough MPs to be present for the vote remains a barrier, which we hope to see overcome prior to the elections.

On April 16, the Tunisian Parliament adopted the Law on the Court of Auditors, a significant step towards completing the juridical framework for greater transparency and accountability in the public finances. The Law was adopted with a majority of 143 votes, a clear sign of the desire to bring about change and reform.

IN THE NEWS

[Ennahda party would prefer power-sharing deal, Ghannouchi says](#) - August 1

[Ennahda's Rached Ghannouchi to stand for Tunisia parliament polls](#) - July 22

[Tunisia's foreign currency reserves rise after it sold bond](#) - July 16

[World Bank grants Tunisia total \\$175M in 2 funds](#) - July 15

[Tunisian PM hails China's support for Tunisia](#) - July 10

[Tunisia's tourism revenues jump 42.5% in the first half of 2019](#) - July 8

[Tunisia Announces Government Investments Exceeding \\$204 Million](#) - June 25

[Tunisia: EU launches project to support craftsmanship](#) - June 17

[Tunisia ranks 1st in Africa toward achieving UN SDGs: report](#) - June 14

[IMF Executive Board Completes Fifth Review Under the Extended Fund Facility Arrangement for Tunisia](#) - June 12

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Ennahdha is also pleased to recognize the role of women in democracy and the important role of its own female politicians in the success of the party and Tunisia - outlined in this infographic below.

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FREEDOM - JUSTICE - DEVELOPMENT

Renaissance Party

TUNISIA 2019 WOMEN IN POLITICS

4 WOMEN IN THE CABINET 2 FROM ENNAHDHA



Besma Jebali



Sayida Ounissi

OUT OF THE 79 FEMALE
MPs IN PARLIAMENT

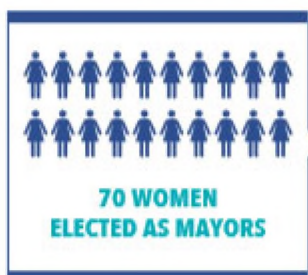
ENNAHDHA ACCOUNTS FOR 34% (27)

39% OF ENNAHDHA MPs



ARE WOMEN (27/68)

WOMEN ELECTED AS MAYORS RESULTS IN NUMBERS AND %



ENNAHDHA

64.3%*

*45/70 WOMEN
ELECTED AS MAYORS

NIDAA TOUNES

25.7%*

*18/70 WOMEN
ELECTED AS MAYORS

FRONT POPULAIRE

2.9%*

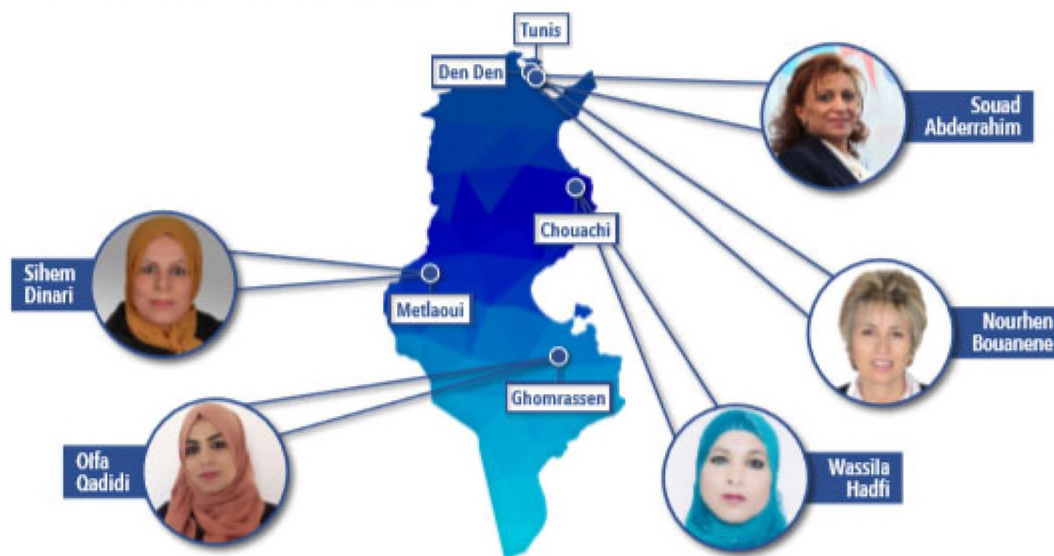
*2/70 WOMEN
ELECTED AS MAYORS

COURANT DÉMOCRATE

1.4%*

*1/70 WOMEN
ELECTED AS MAYORS

WOMEN MAYORS FROM ENNAHDHA



WOMEN ELECTED IN LOCAL COUNCILS

47%
elected
in Tunisia

40% in France



28% in Italy



32% in Germany



33% in UK

More info available: ennahdha.tn
media_english@ennahdha.tn
[EnnahdhaParty](https://www.facebook.com/EnnahdhaParty)
[Nahdha.International](https://www.facebook.com/Nahdha.International)

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SOCIAL MEDIA



António Guterres @antonio... · 3h ▼

I was deeply saddened to learn of the passing of President Beji Caid **Essebsi** of Tunisia. He was instrumental in steering the country through its peaceful transition to democracy, and will be remembered for his bold determination to uphold democratic rule and promote human rights.



10

96

334



Ennahdha Party
@EnnahdhaParty

#Ennahdha president @R_Ghannouchi at the funeral of the late President of the Republic Béji Caied-Essebsi, may Allah have mercy on him



Rachid Ghannouchi @R_Ghannouchi · 21h

الأستاذ راشد يشارك في جنازة رئيس الجمهورية #الباجي قائد #السيسي رحمه الله



Middle East Monitor @MiddleEastMnt · Jun 24

#Tunisia's Rachid Ghannouchi: No democracy without social justice

middleeastmonitor.com/20190624-tunis...



0:23 935 views



Ennahdha Party
@EnnahdhaParty

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#Ennahdha Annual Forum under the slogan "No citizenship without social justice"



Secretary Pompeo @SecPompeo

My condolences to the people of Tunisia on the passing of their President Beji Caid Essebsi. He was a distinguished statesman and committed public servant who ushered in an era of democracy following the 2011 revolution. The United States stands with Tunisia as it mourns.

6:28 PM · Jul 25, 2019 · [Twitter for iPhone](#)

495 Retweets 2.4K Likes

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Tunisia as they grieve the passing of their country's first democratically elected president. On behalf of Canadians, I send our deepest condolences to President **Essebsi's** family, friends, and the Tunisian people.



46

78

463



Ennahdha Party
@EnnahdhaParty

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#Ennahdha president @R_Ghannouchi at the second African Economic Forum organized by the African Economic Council in Hammamet, #Tunisia



Imen Ben Mohamed
@ImenBenMohamed

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Yesterday with @TomTugendhat discussing the state of #UK #Tunisia relations. We also discussed the situation in the #Maghreb and upcoming elections...
#Ennahdha



Senator Bob Menendez
@SenatorMenendez

I offer my heartfelt condolences to the people of Tunisia and the Essebsi family.

President Essebsi will forever hold a unique place in Tunisian history & his legacy will be the lasting democratic republic to which he dedicated the last years of his life.

BBC Breaking News @BBCBreaking · Jul 25

Tunisia's first freely-elected president Beji Caid Essebsi has died, aged 92, the country's presidency says [bbc.in/2Y4IIPD](#)

4:27 PM · Jul 25, 2019 · [Twitter Web App](#)

9 Retweets 27 Likes



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@EnnahdhaParty

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"The #StartupAct... aims at making #Tunisia a nation of entrepreneurs at the crossroads of the southern shore of the Mediterranean, #MENA and #Africa"
👉 The "Startup act", explained by Minister of IT & the digital economy @AnouarMaarouf @HuffPostMaghreb



Le "Startup act", expliqué par le ministre des TIC Anouar Maarouf
Le startup act, ça sera pour bientôt!
[huffpostmaghreb.com](#)

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Tech companies should not only focus on developing AI solns for but also in & with the developing world, leveraging the demographic opportunity & the young talent there to offshore R&D ops & connect with local tech entrep. & research ecosystems, e.g. [#Tunisia](#) [#Africa](#) [#AIforgood](#)



Ennahdha Party
@EnnahdhaParty

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Congratulations to Tunisian diplomacy & all Tunisians as [#Tunisia](#) is elected non-permanent UN Security Council member, earning the international standing it deserves & allowing it to contribute to international decision-making & promoting peace & stability



Rached Ghannouchi @R_Ghannouchi

الجمعية العامة للأمم المتحدة تنتخب تونس لعضوية مجلس الأمن غير الدائمة للعامين 2021-2020
عن قارة أفريقيا و كممثل للمجموعة العربية بالمجلس بأغلبية 191...

[Show this thread](#)

Khalil Amiri
@Khalil_Lamiri

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Meeting with Mr Houlin Zhao, Secretary-General of the International Telecommunication Union (ITU), on the occasion of my participation in the AI For Good Global Summit in Geneva [#Tunisia](#) [#AIForGood](#)



[#Tunisia](#): [@EnnahdhaParty](#) says started process of forming its lists for 2019 legislative elections, with thirty-three electoral meetings scheduled, with attendance of 6,000 delegates. bit.ly/2wwY20R



UN Women
@UN_Women

[Follow](#)

Champions of gender equality from all around the world will gather on 24-26 April to take stock of progress made on women's rights at the Tunis Forum on Gender Equality!

Find out more: [@Tunisgender](#) [#TunisGender](#)
unwo.men/8OFD50qlCVd



Mehrezia Labidi MP
@Labidi_Mehrezia

[Follow](#)

My participation to the side event "women in politics, [#TunisGender](#)" Forum#



1/31/2020

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In Tunisia, budding entrepreneurs can apply for 'startup leave' from their jobs

weforum.org/agenda/2019/03 ... via @wef



In Tunisia, budding entrepreneurs can apply for 'start-up le...

The country's new Startup Act offers some eye-catching incentives to boost entrepreneurship, including a one-year leave period for employees to set up a new business with the right to ...

weforum.org

2:57 PM - 25 Mar 2019



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73rd Newsletter

- November 8, 2019 -

Covering news from Tunisia and Ennahdha



A WORD FROM RACHED GHANNOUCHI

President and Co-Founder of the ENNAHDHA PARTY

This week Ennahdha has been finalizing a vision for the priorities of the future Government to be used as the foundation for negotiations with potential coalition partners. The vision combines the key tenets of the manifesto presented by Ennahdha for the election with the ideas other parties and individuals proposed during the election campaign. This vision is designed to help guide the creation of an agenda for Government that can deliver real and enduring positive change for Tunisia.

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keeping the people of Tunisia at their heart. A united, publicly-presented program will also allow Tunisians to hold their Government to account for what was promised and what was delivered.

Conversations about who will take up the post of Prime Minister are ongoing, and we remain committed to making the best decision possible for the country, not for our party.

Domestically, we call on all parties engaged in Government negotiations to focus their minds on the talks to accelerate progress and allow us to open the new Parliament, due to sit for the first time in mid-November, with a clear direction for the country.

Internationally, we ask our friends and supporters to remain engaged with Tunisia after the election. Tunisian democracy has persevered despite doubt, terrorism and regional turbulence but now, more than ever, needs international partners to help grow the economy, deliver on opportunities and support change.

Now is the time to invest in Tunisian democracy and support the final phase of the country's democratic consolidation.

ENNAHDHA & TUNISIA UPDATES

The new Tunisian Parliament is anticipated to begin sitting in mid-November 2019, with the potential this could be delayed until December depending on the outcome of court cases related to individual election results expected in the coming days.

President Kais Saied will officially ask Ennahdha, the winner of the legislative election, to begin the process of forming a Government after the Parliament begins its work. From this date, Ennahdha will have a month to succeed although there is the option for a further month extension.

[Ennahdha Party Statement on Executive Committee Meeting](#) – November 6th

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[Tunisia: Ennahda Considers Options as Countdown Commences for Govt Formation](#) –

November 7th

[In a world of crisis, Tunisia's democracy marches on](#) – *November 5th*

[Tunisia's Ennahda sets agenda for new government](#) – *November 1st*

[EU approves €150 million disbursement in Macro-Financial Assistance to Tunisia](#) –

October 30th

[Tunisia Welcomes 7.5 Million Tourists in 10 Months](#) – *October 27th*

[Tunisia Plans to Repay its \\$4 Bn Debts in 2020](#) – *October 27th*

[Tunisia: Ennahda Willing to Hold Talks with New President](#) – *October 26th*

[Congratulatory Post-Election Letter from Co-Chairs of the Senate Committee on Foreign](#)

[Relations](#) – *October 25th*

[In a world of crisis, Tunisia's democracy marches on](#) – *October 23rd*

SOCIAL MEDIA



Mohamed Ali Azaiez
@MohamedAlAzaiez

For the 2nd consecutive year, #Tunisia has progressed in the Doing Business Report2020 by 2ranks, from 80th to 78th, therefore confirming the upward trend of the attractiveness and competitiveness of the Tunisian destination at the international level.

@ZiedLadhari
#Tunisie تونس



USAID Middle East
@USAIDMiddleEast

Last week, Assistant Administrator Mike Harvey signed 5-year agreement of up to 1 billion dinars w/#Tunisia. He launched @Ma3anTunisia project to empower youth; visited local leaders to open @USAID supported #Chebika park; & visited #USAID-supported small women-owned businesses.



Secretary Pompeo
@SecPompeo

Congratulations to Tunisia on well-run, secure, and timely presidential and legislative elections. We look forward to continuing our cooperation with Tunisia's new government.



Ennahdha Party
@EnnahdhaParty

#Ennahdha president @R_Ghannouchi with President Saied today at Carthage Palace. He congratulated the President on the broad mandate given by the Tunisian people and presented results of discussions held with political parties & national organizations on the formation of the govt



10:03 PM · Oct 25, 2019 · Twitter for iPhone

1 Retweet 7 Likes

1/31/2020

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Tunisia 🇹🇳 is the new permanent member of international [#democratic_club](#) and [#economic_development](#) is our next target 🎯, [#show_must_go_on](#)



that started from Tunisia is carrying a value chain that globalisation tried to take away, including dignity and freedom of the people in deciding on their futures. [#TRTWorldForum2019](#)



Helsinki Commission
@HelsinkiComm

.@HelsinkiComm Chairman @RepHastingsFL leads bipartisan delegation to [#Tunisia](#), [#Israel](#), and [#Morocco](#) to assess the state of [#security](#), [#humanrights](#), and [#democracy](#) in the [#MiddleEast](#) and [#NorthAfrica](#). [csce.gov/international-...](#)



GovTrack.
@govtrack

S.Res. 236 by @SenatorMenendez passed yesterday. A resolution reaffirming the strong partnership between Tunisia and the United States and supporting the people of Tunisia in their continued pursuit of democratic reforms. [govtrack.us/congress/bills...](#) 🏛️



9:00 AM · Oct 30, 2019 · GovTrack.us

5 Likes



U.S. Senate Foreign Relations Committee
@SenateForeign

Sent a letter congratulating the Tunisian people on the election of President Kais Saïed. I am deeply encouraged by [#Tunisia](#)'s historic transition to democracy, and I look forward to working together to strengthen the longstanding U.S.-Tunisia partnership. [foreign.senate.gov/imo/media/doc/...](#)



andrew murrison
@AWMurrison

Congratulations to [#Tunisia](#) on concluding your elections - a clear sign of continued democratic progress. We look forward to working with President-elect Saïed and the new government of Tunisia to deepen the excellent relations between our countries. 🇹🇳 🇬🇧



Damien Moore MP
@damienmooremp

Warm congratulations to Tunisia in delivering another smooth round of Parliamentary & Presidential elections. This latest democratic milestone is testament to the determination of the Tunisian people. @appgtunisia looks forward to deepening the excellent relations between 🇹🇳 🇬🇧

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youth... They are all requesting the same... to have their dignity and their freedom. And they want to eliminate this corrupt political facade." [@R_Ghannouchi](#) - Co-Founder of the Ennahdha Party of Tunisia



Rached Ghannouchi - Co-Founder of the Ennahdha Party of Tunisia
The Arab world is dominated by youth movements that seek to rid governments of corruption.



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Press Release

Ras Al Khaimah maintains 10-year track record with another Fitch 'A' rating

- *Ras Al Khaimah's 'A' rating with a Stable Outlook supported by low Government debt and continued fiscal surplus*
- *Emirate has a long-established, diverse economic profile*

August 25, 2019, Ras Al Khaimah, United Arab Emirates: Ras Al Khaimah has had its 'A' rating with a Stable Outlook affirmed by global agency Fitch Ratings.

Fitch has maintained Ras Al Khaimah's 'A' rating for more than 10 years and the agency highlighted the Emirate's low and declining Government debt burden and high GDP per capita as key ratings drivers.

Fitch expects "the debt of the Government to fall to below 20% of GDP in 2019," which is, "well below the 'A' category median," based on sustained fiscal surpluses. The ratings agency forecasts a fiscal surplus of 2.7% of GDP in 2019.

This robust fiscal outlook is underpinned by prudent management as well as "a relatively diversified economy dominated by manufacturing and services" .

The full list of Fitch ratings for Ras Al Khaimah is as follows:

Long-Term Foreign-Currency IDR affirmed at 'A'; Outlook Stable

Long-Term Local-Currency IDR affirmed at 'A'; Outlook Stable

Short-Term Foreign-Currency IDR affirmed at 'F1+'

Short-Term Local-Currency IDR affirmed at 'F1+'

Country Ceiling affirmed at 'AA+'.

Issue ratings on RAK Capital's senior-unsecured foreign-currency bonds affirmed at 'A'

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ENDS



About Ras Al Khaimah

Ras Al Khaimah (RAK) is the northernmost of the seven Emirates that make up the United Arab Emirates. It is known for its rich history, dating back 7,000 years, and diverse landscape, from 64km of pristine beaches, to terracotta deserts and an imposing mountain backdrop. The Emirate is home to the highest peak in the UAE, Jebel Jais, which features the world's longest zip line, at almost 3km.

Ras Al Khaimah is also centrally located at the modern crossroad between Europe, Asia and Africa, with one third of the world's population within four hour's flying time, making it an ideal location for businesses to expand into the UAE, the Middle East and Africa and beyond.

At the Emirate's economic heart lies multiple major companies and diverse sectoral interests. They include: RAK Ceramics, RAKBANK, Julphar Pharmaceuticals, RAK Ports, RAK Rock, Stevin Rock, RAK Economic Zone, RAK Gas, manufacturing and tourism. Supporting these industries is a modern infrastructure, state-of-the-art industrial areas and business parks and world-class hotels, facilities and attractions for tourists.

For the past decade, Ras Al Khaimah has been consistently rated 'A' by Fitch and Standard & Poor's rating agencies and already the Emirate is home to more than 15,000 businesses from 100 countries representing over 50 industries. RAK Courts is also the fastest court in the world at enforcing contracts in commercial disputes.

Ras Al Khaimah Government Media Office

Website	http://www.rakmediaoffice.ae/
Twitter	https://twitter.com/RAKmediaoffice
Instagram	https://www.instagram.com/rakmediaoffice
YouTube	YouTube Channel
LinkedIn	https://www.linkedin.com/company/rak-media-office/
Facebook	https://www.facebook.com/RAKMediaOffice



A Growing Number of U.S. Tourists are Discovering the Delights of Ras Al Khaimah: The Emirate Recently Named the ‘Gulf Tourism Capital’

October X, 2019, Ras Al Khaimah, United Arab Emirates: U.S. travelers are discovering the wonders of the Emirate recently named the “Gulf Tourism Capital,” Ras Al Khaimah. In congruence with the United Arab Emirates’ (UAE) ongoing efforts to highlight the country as a popular tourism destination, Ras Al Khaimah has stood out as the place to visit for the U.S. population, reaching nearly 10,000 total U.S. visitors in 2018, more than a 16 percent increase of tourists visiting the Emirate last year.

The rise in tourists from the U.S. year over year is a testament to the region’s most recent recognition and the broad array of tourist attractions within the Emirate. Home to the Guinness World Record-breaking New Year’s fireworks display and the world’s longest zipline, Ras Al Khaimah is quickly becoming the preeminent adventure tourism destination in the region. Jebel Jais Flight: The World’s Longest Zipline, which is located near the peak of the UAE’s highest mountain, represents a high-profile attraction that features on every thrill-seeker’s bucket list. The Emirate is also known for its efforts in driving forward sustainable development and supporting the post-oil economy, increasing tourist facilities and providing advanced innovative tourism services across the UAE.

This month, Ministers and senior officials held a meeting to coordinate tourism efforts within the Gulf Cooperation Council, GCC, countries. In attendance was a UAE delegation led by Mohammed Khamis Al Muhairi, Advisor to the Minister of Economy for Tourism Affairs, on behalf of Sultan bin Saeed Al Mansouri, Minister of Economy.

Presenting the key tourism achievements, Al Muhairi said that in 2018, the number of hotel guests visiting the UAE reached 25.6 million, an increase of 3.8 percent compared to 2017. These guests spent a total of 80.4 million hotel nights, an increase of 3 percent over 2017.

The country has 1,117 hotel establishments with an average 173.4 hotel rooms each and an average occupancy rate 73.5 percent while international visitors made up 83 percent of hotel guests, compared to 17 percent for local guests, he added.

He also said that the report of the World Tourism and Travel Council in 2019 revealed that the tourism sector made up 11.1 percent of the UAE's GDP in 2018, amounting to AED164.7 billion (USD44.8 billion). This contribution is expected to rise by three percent in 2019, and tourism provided 9.6 percent of total jobs in 2018, corresponding to around 611,500 positions. This percentage is expected to rise by 2.8 percent in 2019, he further added.



In 2018, visitor spending amounted to AED136.8 billion (USD37.3 billion), or 8.6 percent of the country's total exports. This figure is expected to increase by 4.1 percent in 2019. Total investments in the country in 2018 amounted to AED26.4 billion (USD7.2 billion), or 8.1 percent of the total.

Ends

About Ras Al Khaimah

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YouTube	YouTube Channel
LinkedIn	https://www.linkedin.com/company/rak-media-office/
Facebook	https://www.facebook.com/RAKMediaOffice



-RAK ICC strengthens Ras Al Khaimah's status as global business hub

-Appointment of three global leaders underscores RAK International Corporate Centre's serious intentions to win the global flight to quality

His Highness Sheikh Ahmed bin Saqr Al Qasimi, Chairman of RAK International Corporate Centre (RAK ICC), has re-affirmed the RAK ICC's commitment to achieve global recognition as a premium jurisdiction for company formation services and comply with global regulatory requirements and relevant international standards.

H.H. Ahmed's statements came as RAK ICC recently announced the appointment of new global experts to join its board of directors to underscore RAK ICC's serious intentions to win the global flight to quality.

RAK ICC has recently unveiled three new board members, tasked with spearheading the organisation's transformation to an international world class and fully compliant registry. The appointments bring with them a wealth of international experience from many corners of the globe.

"There is a clear shift away from traditional offshore centers to newer highly compliant jurisdictions such as RAK ICC. Clients are conscious of reputational risk and will only want to be associated with jurisdictions that are leading the drive to higher standards of regulations and compliance," said Michael Fay QC, one of the three newly appointed board members.

Fellow board member, Ernest Zheng, said: "China and Hong Kong have traditionally been huge drivers of offshore registrations especially for jurisdictions such as Cayman and the BVI but RAK ICC is perfectly positioned to win a large part of the business going forward. The UAE's geographic location and favorable time difference, great infrastructure and ease of travel and doing business as well as wide network of Double Taxation Treaties (DTT) and investment bilateral treaties make it an ideal partner for Chinese and Hong Kong companies" stated Ernest Zheng, former China CEO of Vistra, the world's largest corporate services provider.

The third member of the RAK ICC board, David de Buck, former CEO of Intertrust noted:



RAK INTERNATIONAL CORPORATE CENTRE

"I am delighted to be on the board of RAK ICC. We are on an exciting journey which will see RAK ICC grow substantially in the next few years. The new global Economic Substance Requirements (ESR) provide the UAE and RAK ICC with a great opportunity to attract companies from all over the world including many thousands of re-domiciliations from other jurisdictions that would struggle to meet ESR. The UAE has the infrastructure and more importantly the deep pool of professionals and advisors to satisfy the most demanding requirements."

This internationally assembled and vastly experienced board is in line with RAK ICC's global expansion plans. The registry currently serves over 30,000 companies with shareholders from 160+ countries. RAK ICC's Chairman His Highness Sheikh Ahmed bin Saqr Al Qasimi said: "We are delighted to welcome the three new members to our board. They bring a wealth of complimentary global relevant experience as well as the network needed for our future expansion plans."

The latest appointments come at a time when RAK ICC is pushing forward with its commitment to comply with global regulatory requirements and relevant international compliance standards. It recently revised its AML and CFT policies, along with the Beneficial Ownership filing regime and is taking the necessary steps to implement the recently introduced Economic Substance Requirements.

RAK ICC has been steadfast in its commitment to achieving global recognition as a premium jurisdiction for company formation services. To this end, the registry has recently established its first office in Shanghai, China, and added to its team targeting markets in the Far East, MENA, India, Africa, Russia, and CIS countries.

The registry has also recently honed its company domicile transfer service, offering international clients a seamless transfer process that allows companies to re-domicile to RAKICC and maintain their existing legal status, preserve all operational and banking history and get access to common law courts.

It is this level of service – along with its vastly experienced team – that RAK ICC CEO Dr Sameer Al Ansari believes sets RAK ICC apart from other registries in the region and positions it as a leading global registry and future winner in the flight to quality.

About RAK ICC

RAK International Corporate Centre is a Corporate Registry based in Ras Al Khaimah, UAE and is the 2017 amalgamation of two company registries, RAK IC and RAK Offshore, which have been operating since 2006. RAK International Corporate Centre is responsible for the registration and incorporation of International Business Companies, as well as providing a full suite of Registry services related to International Business Company activity. RAK International Corporate Centre is a modern, world class Company Registry operating in full compliance with international standards and best practices in the International Business Company formation industry. RAK International Corporate Centre will be at the forefront of International Business Company formation services and continually develop its suite of products to meet the needs of its customers.